Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-2224

1 Issuer's name			2 Issuer's employer identification number (EIN	
Putnam Arizona Tax Exe	empt Income Fund			04-6665534
3 Name of contact for a	additional information	4 Telephone No. of contact		5 Email address of contact
Deborah L. Dunn		Programma-A-Maria de Caración	617-760-5749	debby_dunn@putnam.com
6 Number and street (or	P.O. box if mail is not	delivered to street address) of contact		7 City, town, or post office, state, and Zip code of conta
One P.O. Square A-15-F	•			
8 Date of action		9 Classification and description		Boston, MA 02109
0 400		***************************************		
See Attached 10 CUSIP number			res - Common 12 Ticker symbol	12 2
	Tr Gondandinoon(s	"	12 FICKER SYMBOL	13 Account number(s)
See Attached	N/A		See Attached	N/A
Part II Organizat	ional Action Attac	h additiona	statements if needed. See	b back of form for additional questions. against which shareholders' ownership is measured for
portion of which represer	it a return of capital.	As a result of	of the non-taxable distribution amounts designated as a	the attached statement received distributions, a ons, the shareholders of record will be required to return of capital
	NO COMMINION SHARES C	n diis idiid t	by amounts designated as a	return of capital.

snare or as a percenta	ige of old basis			in the hands of a U.S. taxpayer as an adjustment per
etermined to be a return of	of capital. The impac	t to the shar	eholders' basis, on a per-sha	are basis, can be found on the attached.
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valuation dates >				n, such as the market values of securities and the
ne Putnam Arizona Tax Ex	empt income Fund h	ad a return o	of capital of \$6,977 at its fisca	al year ended 5/31/12. This represents
3% of the 2012 distribution	ns wnich were paid ir	this fiscal	year of \$930,269. See attache	ed for per share amounts.
de Administración de destructura de la compansa de		edecederation and articles and all assembly an articles are a second and a second a		
parameters (1900 de 2000 de 2000 de 2004 de 2004 de 2000 de 2000 de 2000 de 2004 de 2000 de 2004 de 2004 de 20	all the contract of the contra		Minimum markum ang pang ang pang ting ting ting ting ting ting ting ti	
196-1964 (Anna 1964 and Anna 1	hammalara ayan ayan da sa	Martino (M. Landinia) de la lancia de la composita de la compo		

Form 8937 (Rev. 12-2011) Page 2 Part II Organizational Action (continued) 17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The portion of the distributions which are taxable as a dividend is determined under IRC §316(a) - Definition of Dividend - distributions from current and accumulated earnings and profits of the taxable year. The distributions which are not taxable as a dividend are characterized as a return of capital and used to reduce the shareholders' basis in their shares of the fund as provided for under IRC §301(c)(2). Can any resulting loss be recognized? ▶ 18 N/A 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attached Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge Sign Here Print your name ► Michael Higgins Title 🟲 Treasurer Print/Type preparer's name Preparer's signature Date Paid Check | if self-employed Preparer Firm's name Firm's EIN > Use Only Phone no. Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054