## Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

internal revenue cervice				
Part I Reporting I	lssuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
Putnam Emerging Markets		46-1625032		
3 Name of contact for additional information 4		4 Telephon	e No. of contact	5 Email address of contact
Putnam Investor Services 6 Number and street (or P	delivered to	800-225-1581	N/A 7 City, town, or post office, state, and Zip code of con	
o Number and Street (or t	.O. DOX II IIIali IS IIO	delivered to s	street address) of contact	7 Oily, town, or post office, state, and zip code of con
One P.O. Square				Boston, MA 02109
8 Date of action		postory war our ro		
See Attached		RIC Sha	res - Common	
10 CUSIP number 11 Serial number(s)		s)	12 Ticker symbol	13 Account number(s)
See Attached			See Attached	N/A
				See back of form for additional questions.
14 Describe the organiza the action ►	tional action and, if a	applicable, the	date of the action of the c	date against which shareholders' ownership is measured for
	m Emorging Market	e Incomo Eu	nd on the record dates no	er the attached statement received distributions, a
				outions, the shareholders of record will be required to
reduce the basis in their R		•		
			,	
A <del></del>				
	0			
15 Describe the quantitat	ive effect of the orga	nizational act	ion on the basis of the sec	curity in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	_			
				paid during calendar year 2015 which have been
determined to be a return of	of capital. The impa	act to the sha	reholders' basis, on a pe	er-share basis, can be found on the attached.
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			***************************************	
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	3			
				A STATE OF THE STA
16 Describe the calculation valuation dates ▶	on of the change in b	pasis and the o	data that supports the calc	culation, such as the market values of securities and the
-	kets Income Fund	had a return	of capital of \$58 254 at its	s fiscal year ended 11/30/15. This represents
				1,311. See attached for per share amounts.
			4 10 2 2 2	
No. of the last of				

Part		Organizational Action (con	itinued)				
			section(s) and subsection(s) upon v				
			cable as a dividend is determined to profits of the taxable year. The dis				
			to reduce the shareholders' basis				
§301(c)		2 23 a return or capital and used	to reduce the Shareholders Basis	THE CHARGE OF THE	14.114 40 p		
9							
					· · · · · · · · · · · · · · · · · · ·		
18 C	an any	resulting loss be recognized? ►					
N/A							
40 D			a implement the adjustment auch a	a the reportable toy ve	or N		
19 Pi			o implement the adjustment, such a	s the reportable tax ye			
See Au	acriec	1					
•							
	2						
					-		
	Unde	er penalties of perjury, I declare that I h	nave examined this return, including acco	mpanying schedules and	statements,	and to the best of my knowledge and	
	belie	f, it is true, correct, and complete. Decl	aration of preparer (other than officer) is b	ased on all information of	which prepa	arer has any knowledge.	
Sign							
Here	Signa	ature >	O The state of the	Date ▶	3-15	-16	
		Market Services (Services)					
	Print	your name ► Michael Higgins	Dana and a dana dana	Title ► Date	Treasure		
Paid		Print/Type preparer's name	Preparer's signature		2-16	Check if PTIN PO()29 2750	
Prepa		Marc Gailagher	KPMG LLP I.D. #13-5565207	200			
Use (		Firm's name	Two Financial Center, 60 South	Street		Firm's EIN ► Phone no. (U17) 988 - 1000	
Cond F	orm Of	Firm's address >	Boston, MA 02111-9844 ements) to: Department of the Treasu	internal Revenue S	envice Og	Ten UT 84201-0054	
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