## Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer					
1 Issuer's name			2 Issuer's employer identification number (EIN)		
Putnam Capital Opportunities Fund	04-3414992				
3 Name of contact for additional information 4 Telephone No. of contact		ne No. of contact	5 Email address of contact		
Putnam Investor Services		800-225-1581	N/A		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact			7 City, town, or post office, state, and Zip code of contact		
100 Federal Street			Boston, MA 02110		
8 Date of action 9 Classification and description		BOSTOII, MA 02110			
See Attached  10 CUSIP number  11 Serial numb		ares - Common 12 Ticker symbol	13 Account number(s)		
11 Senamuni.	ei (5 <i>)</i>	12 HCKBI SYMBOI	13 Account number(s)		
	Α	See Attached	N/A		
Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.					
Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ►					
			ached statement received a distribution, a portion		
			shareholders of record will be required to reduce		
the basis in their RIC common shares of the	is fund by the	amount designated as a retu	rn of capital.		
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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶					
The shareholders' basis in their shares of this RIC is reduced by the distributions paid during calendar year 2018 which have been					
determined to be a return of capital. The impact to the shareholders' basis, on a per-share basis, can be found on the attached.					
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Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶					
The Putnam Capital Opportunities Fund had a return of capital of \$11,860,916 at the time of its merger on 8/24/18. This represents					
22.295% of the fund's fiscal year distributions which were paid in the 2018 calendar year of \$53,199,597. See attached for per share amounts.					
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		2000-02-02-02-02-02-02-02-02-02-02-02-02			

Part	11	Organizational Action (continued)	1 age a
47 1	at the	he applicable lateral December Code costicu(s) and submediate(s) and submediate(s)	
		he applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment	
from cu	irron	n of the distributions which are taxable as a dividend is determined under IRC §316(a) - Dent and accumulated earnings and profits of the taxable year. The distributions which are	etinition of Dividend - distributions
charact	terize	zed as a return of capital and used to reduce the shareholders' basis in their shares of the	not taxable as a dividend are
§301(c)			e fund as provided for under IRC
300.(0)	(/-		
			200
		6	
<b>18</b> C	an ar	any resulting loss be recognized? >	
N/A			
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40 5			
		de any other information necessary to implement the adjustment, such as the reportable tax years	ar ▶
See Att	acne	led	
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	belie	nder penalties of perjury, I declare that I have examined this return, including accompanying schedules and lief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of	statements, and to the best of my knowledge and which preparer has any knowledge.
Sign			, and the property of the second seco
Here	0:		10/-/10
	Sign	gnature Date Date	12/17/18
	L	interpretation of Michael Higgins	_
	Print	int your name ► Michael Higgins  Print/Type preparer's name  Preparer's signature  Date	Treasurer
Paid			Check if PTIN
Prepa			self-employed
Use C	Only		Firm's EIN ▶
Sond F-	rm C	Firm's address ►	Phone no.
Selia L	AIII Q	8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Se	ervice, Ogaen, OT 84201-0054