

FOR IMMEDIATE RELEASE

PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTION RATES FOR CLOSED-END FUNDS

BOSTON, Massachusetts (November 20, 2020) -- The Trustees of The Putnam Funds have declared the following distributions.

FUND NAME AND DISTRIBUTIONS*	EX DATE	RECORD DATE	PAYMENT DATE
Putnam Master Intermediate Income Trust (NYSE:PIM) (CUSIP: 746909-10-0)			
\$0.0220 per share	12/22/20	12/23/20	1/4/21
-	1/21/21	1/22/21	2/1/21
Putnam Managed Municipal Income Trust (N \$0.0320 per share	12/22/20	CUSIP: 746823 12/23/20 1/22/21	1/4/21
Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)			
\$0.0531 per share		12/23/20	
	1/21/21	1/22/21	2/1/21
Putnam Premier Income Trust (NYSE: PPT) (CUSIP: 746853-10-0)			
\$0.0260 per share	12/22/20	12/23/20	1/4/21
	1/21/21	1/22/21	2/1/21

^{*} Distributions may be comprised of ordinary and/or tax-exempt income, net capital gains and/or a return of capital of your investment in the Fund.

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8^{th} business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

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