617-760-7529 100 Federal Street Boston, Massachusetts 02110 putnam.com



FOR IMMEDIATE RELEASE

PUTNAM INVESTMENTS ANNOUNCES DISTRIBUTIONS FOR CLOSED-END FUNDS

BOSTON, Massachusetts (December 11, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

	$\mathbf{\underline{EX}}$	RECORD	PAYMENT
FUND NAME AND DISTRIBUTIONS	DATE	DATE	DATE

Putnam Municipal Opportunities Trust (NYSE:PMO) (CUSIP: 746922-10-3)

\$0.0531 per share investment income*

12/22/20 12/23/20

1/4/21

\$0.0277 per share extra taxable income

\$0.0175 per share short-term capital gain

\$0.0879 per share long-term capital gain

\$0.1862 per share total

The funds periodically provide fund-related information on their websites. The following information will be available for each fund at putnam.com at the frequencies indicated: (1) Full holdings will be available monthly beginning on the 8th business day after the end of each month; (2) Top 10 holdings and additional portfolio statistics will be available monthly, approximately 15 days after month-end.

PUTNAM SHAREHOLDERS CONTACT: 1-800-225-1581

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Putnam Retail Management

324422 12/20

^{*} Note: The regular monthly income distribution was previously announced on the 11/20/20 press release.