

**FOR IMMEDIATE RELEASE****PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (February 25, 2020) -- The Trustees of The Putnam Funds declare the following distributions today.

<u>FUND NAME AND DISTRIBUTIONS</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
Putnam RetirementReady Maturity Fund – Class A Shares (PRMAX) \$0.0220 per share investment income	2/26/20	2/28/20

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Putnam Retail Management

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