



**FOR IMMEDIATE RELEASE**

**PUTNAM ANNOUNCES DIVIDEND RATES FOR OPEN-END FUNDS**

BOSTON, Massachusetts (August 19, 2020) -- The Trustees of The Putnam Funds have declared the following distributions today.

<b><u>FUND NAME AND DISTRIBUTIONS</u></b>	<b><u>RECORD DATE</u></b>	<b><u>PAYMENT DATE</u></b>
<b><u>Putnam Capital Spectrum Fund – Class A Shares (PVSAX)</u></b>		
\$0.5680 per share investment income	8/19/20	8/21/20
\$0.4780 per share short-term capital gain		
<u>\$10.6660 per share long-term capital gain</u>		
\$11.7120 per share total		
<b><u>Putnam Capital Spectrum Fund – Class B Shares (PVSBX)</u></b>		
\$0.4230 per share investment income	8/19/20	8/21/20
\$0.4780 per share short-term capital gain		
<u>\$10.6660 per share long-term capital gain</u>		
\$11.5670 per share total		
<b><u>Putnam Capital Spectrum Fund – Class C Shares (PVSCX)</u></b>		
\$0.4030 per share investment income	8/19/20	8/21/20
\$0.4780 per share short-term capital gain		
<u>\$10.6660 per share long-term capital gain</u>		
\$11.5470 per share total		
<b><u>Putnam Capital Spectrum Fund – Class R Shares (PVSRX)</u></b>		
\$0.5200 per share investment income	8/19/20	8/21/20
\$0.4780 per share short-term capital gain		
<u>\$10.6660 per share long-term capital gain</u>		
\$11.6640 per share total		



Putnam Capital Spectrum Fund – Class Y Shares (PVSYX)  
 \$0.6130 per share investment income 8/19/20 8/21/20  
 \$0.4780 per share short-term capital gain  
\$10.6660 per share long-term capital gain  
 \$11.7570 per share total

Putnam Equity Spectrum Fund – Class A Shares (PYSAX)  
 \$0.4630 per share investment income 8/19/20 8/21/20

Putnam Equity Spectrum Fund – Class B Shares (PYSOX)  
 \$0.2580 per share investment income 8/19/20 8/21/20

Putnam Equity Spectrum Fund – Class C Shares (PYSCX)  
 \$0.2450 per share investment income 8/19/20 8/21/20

Putnam Equity Spectrum Fund – Class R Shares (PYSRX)  
 \$0.3920 per share investment income 8/19/20 8/21/20

Putnam Equity Spectrum Fund – Class Y Shares (PYSYX)  
 \$0.5310 per share investment income 8/19/20 8/21/20

**NOTE:**

*This is the final distribution for the above funds. Putnam Capital Spectrum Fund and Putnam Equity Spectrum Fund will be merging into Putnam Focused Equity Fund on 8/21/20.*

**19(a) Notices**

**Putnam Capital Spectrum Fund**

As of August 18, 2020, the fund had net realized and unrealized losses of \$0.891 per share, of which \$1.756 represents unrealized depreciation of portfolio securities.

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Putnam Retail Management

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