

Putnam Short-Term Municipal Income Fund	12/29/2021	12/31/2021	PSMEX	PSMFX	PSMTX	N/A	PYSTX	PSMYX
	**Short Term Capital Gain :		0.0386	0.0386	0.0386	N/A	0.0386	0.0386
	**Long Term Capital Gain :		0.0055	0.0055	0.0055	N/A	0.0055	0.0055
	Total Distribution :		0.0441	0.0441	0.0441		0.0441	0.0441
Putnam Strategic Intermediate Municipal Fund	12/29/2021	12/31/2021	PPNAX	PTFIX	PAMTX	N/A	PAMYX	PAMLX
	**Extra Taxable Income Distribution :		0.0010	0.0010	0.0010	N/A	0.0010	0.0010
	**Short Term Capital Gain :		0.1350	0.1350	0.1350	N/A	0.1350	0.1350
	**Long Term Capital Gain :		0.1325	0.1325	0.1325	N/A	0.1325	0.1325
Total Distribution :		0.2685	0.2685	0.2685		0.2685	0.2685	
Putnam Tax Exempt Income Fund	12/29/2021	12/31/2021	PTAEX	PTBEX	PTECX	N/A	PTEYX	PEXTX
	**Extra Taxable Income Distribution :		0.0015	0.0015	0.0015	N/A	0.0015	0.0015
	**Short Term Capital Gain :		0.0069	0.0069	0.0069	N/A	0.0069	0.0069
	**Long Term Capital Gain :		0.1575	0.1575	0.1575	N/A	0.1575	0.1575
Total Distribution :		0.1659	0.1659	0.1659		0.1659	0.1659	
Putnam Tax Free High Yield Fund	12/29/2021	12/31/2021	PTHAX	PTHYX	PTCCX	N/A	PTFRX	PTFYX
	**Extra Taxable Income Distribution :		0.0023	0.0023	0.0023	N/A	0.0023	0.0023
	**Short Term Capital Gain :		0.0075	0.0075	0.0075	N/A	0.0075	0.0075
	**Long Term Capital Gain :		0.1850	0.1850	0.1850	N/A	0.1850	0.1850
Total Distribution :		0.1948	0.1948	0.1948		0.1948	0.1948	

19(a) NOTICE

Putnam Short Duration Bond Fund

As of December 16, 2021, the fund had net realized and unrealized losses of \$0.072 per share, of which \$0.068 represents unrealized depreciation of portfolio securities.

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Putnam Retail Management

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