



FOR IMMEDIATE RELEASE

PUTNAM ANNOUNCES DISTRIBUTION RATES FOR OPEN END FUNDS

BOSTON, Massachusetts (June 27, 2022) -- The Trustees of The Putnam Funds declared the following distributions.

| FUND | MONTHLY DISTRIBUTION PER SHARE | EX DATE - RECORD DATE | PAYMENT DATE |
|--|--------------------------------------|-----------------------------|-----------------|
| RetirementReady Maturity Fund – Class A (PRMAX) | .019 | 6/28/22 | 6/30/22 |

Putnam Shareholders Contact: 1-800-225-1581

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Putnam Retail Management

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