

Michael C. Petro, CFA*Portfolio Manager**Investment Management*

Mr. Petro is the Portfolio Manager of Putnam's Small Cap Value and BDC Income strategies. He is responsible for the overall strategy and positioning of Putnam's small-cap value and BDC (business development company) capabilities. Mr. Petro joined Putnam in 2002 and has been in the investment industry since 1999.

Previously as an Analyst, Mr. Petro covered multiple sectors in the small-cap value universe, including financial services, health care, technology, capital goods, and telecommunication services. Prior to joining Putnam, Mr. Petro was a Senior Research Associate at RBC Capital Markets, formerly known as Dain Rauscher Wessels, from 1999 to 2001, and served as a Principal Engineer at Quickware Engineering & Design, LLC from 1989 to 1999.

Mr. Petro earned an M.S. from the University of Michigan and a B.S. from the Massachusetts Institute of Technology.