

Michael V. Salm

*Co-Head of Fixed Income
Investment Management*

Responsibilities at Putnam

Mr. Salm is a Co-Head of Fixed Income in the Fixed Income Liquid Markets group. He is also a Portfolio Manager of Putnam Absolute Return 100 Fund®; Putnam Absolute Return 300 Fund®; Putnam American Government Income Fund; Putnam Diversified Income Trust; Putnam Global Income Trust; Putnam Income Fund; Putnam Master Intermediate Income Trust; Putnam Premier Income Trust; Putnam Short Duration Income Fund; and Putnam U.S. Government Income Trust. Mr. Salm specializes in mortgage derivatives, interest-rate derivatives, and government securities. He joined Putnam in 1997 and has been in the investment industry since 1989.

Experience

BlackRock Financial Management
Mortgage Specialist, 1996-1997

Nomura Securities
Vice President, Trader, 1994-1996

Nikko Securities
Vice President, Structurer, 1993-1994

Fitch Investor Services
Analyst, 1991-1992

Education

Cornell University, B.S.