

Norman P. Boucher*Portfolio Manager**Investment Management*

Mr. Boucher is a Portfolio Manager in the Corporate and Tax-Exempt Credit group within Fixed Income. He is a Portfolio Manager of Putnam's Core Global, European High Yield, Fixed Income Global Alpha, Floating Rate Loan, Global High Yield, and U.S. High Yield strategies. He is also responsible for covering cyclical sectors and portions of the non-cyclical market, including food/beverages and utilities. Mr. Boucher joined Putnam in 1998 and has been in the investment industry since 1985.

Previously at Putnam, Mr. Boucher was a Portfolio Manager in the U.S. High Yield group and an Analyst covering the automotive, aerospace, and technology sectors. He also managed European high-yield portfolios and the allocation of global high-yield portfolios from Putnam's London office. Prior to joining Putnam, Mr. Boucher was a Manager of Leveraged Leasing at Bank of Boston from 1992 to 1996 and an Associate at Babcock & Brown in 1991. Earlier, he held various roles at Bank of Boston, including as an Assistant Vice President and Officer, from 1985 to 1991.

Mr. Boucher earned an M.B.A. from Harvard Business School and an A.B. from the College of the Holy Cross.