

Steven P. McKay

*Head of Global DCIO and Institutional Management
Putnam Investments*

Mr. McKay is Head of Global Defined Contribution Investment Only (DCIO) and Institutional Management. He is responsible for the full breadth of Putnam's DC division, including relationship management, business development, national distribution, and the largest DC recordkeepers and platforms. In addition, Mr. McKay oversees Putnam's institutional asset management business, which serves investors and clients in North America, Europe, Asia, and Australia. His responsibilities also include oversight of Putnam's alternative asset management business 37 Capital, Putnam's Japan business, and the firm's work with institutional affiliates.

Mr. McKay is a member of Putnam's Operating Committee and reports directly to Putnam President and CEO Robert L. Reynolds. He first served at Putnam from 2012 to 2014 and rejoined the firm in 2016. Mr. McKay has been in the investment industry since 1993.

Mr. McKay has over 25 years of investment industry experience. Prior to rejoining Putnam, he was Head of Large-Market DC Sales at Empower Retirement from 2015 to 2016. In this role, he led the firm's distribution efforts in the \$50 to \$500 million market segment. Previously at Putnam, Mr. McKay served in numerous leadership roles, including as a Regional 401(k) Consultant and a DC National Sales Manager. Earlier, Mr. McKay was a Divisional Vice President at The Hartford Retirement Plans Group from 2008 to 2012 and held several senior leadership roles at MFS Investment Management/MFS Retirement Services from 1993 to 2007.

Mr. McKay earned a B.A. from Salem State University.