

Yannick Aron*Portfolio Manager**Investment Management*

Mr. Aron is a Portfolio Manager in the Corporate and Tax-Exempt Credit group within Fixed Income. He manages Putnam's Emerging Markets Debt, European High Yield, and Global High-Yield strategies. Mr. Aron is responsible for covering the European High Yield market. He joined Putnam in 2002 and has been in the investment industry since 1996.

Previously at Putnam, Mr. Aron was a Risk Manager and Quantitative Analyst on the European High Yield team. Prior to joining Putnam, he was a Quantitative Analyst at New Flag Asset Management from 2001 to 2002, a Derivatives Consultant at Reech Capital from 1999 to 2000, a Fixed Income Trader at Donaldson Lufkin & Jenrette from 1996 to 1998, and a Researcher at CNRS from 1995 to 1996.

Mr. Aron earned an M.A. from Ecole Polytechnique and an M.S.C. from the Universite d'Orsay, France.